

URALS ENERGY PUBLIC COMPANY LIMITED (“Company”)

Notice of Annual General Meeting

NOTICE is given that an annual general meeting of the Company will be held on 9 November 2017 at 11:00 a.m. (Cyprus time) at the registered office of the Company at Menandrou 3, Glafkos Tower, 5th Floor, Office 501, 1066 Nicosia, Cyprus to consider and, if thought fit, pass the following resolutions:

To be proposed as ordinary resolutions:

1. To consider the consolidated financial statements for the year ended 31 December 2016, the report of the auditors PricewaterhouseCoopers Cyprus and the Director’s Report thereon on the recommendation of the Board of Directors.
2. Examination of the recommendation of the Board of Directors as to the declaration of a final dividend of USD 0.062 per ordinary share for the year ended 31 December 2016.

To be proposed as special resolutions:

3. That the proposed new Articles of Association, a copy of which is signed and indicated by the letter "A" for purposes of identification by a director of the Company, are approved and adopted as the Articles of Association of the Company in replacement and exclusion of the entire Articles of Association being in force up to now.

To be proposed as resolutions of cumulative voting:

4. That Andrew Shrager be re-elected as a director of the Company, on the recommendation of the Board of Directors.

By order of the Board



Director

Dated:

A member of the Company entitled to attend and vote at this meeting is entitled under Cypriot law to appoint one or more proxies to attend and on a poll vote on his behalf. A proxy need not be a member of the Company.