



URALS ENERGY

URALS ENERGY PUBLIC COMPANY LIMITED (“Company”)

Notice of Annual General Meeting

NOTICE is given that an annual general meeting of the Company will be held on 10 November 2016 at 11:00 a.m. at the registered office of the Company at Menandrou 3, Glafkos Tower, 5th Floor, Office 501, 1066 Nicosia, Cyprus to consider and, if thought fit, pass the following resolutions:

To be proposed as ordinary resolutions:

1. Consideration of the consolidated financial statements for the year ended 31 December 2015, the report of the auditors PricewaterhouseCoopers Cyprus and Director’s Report thereon on the recommendation of the Board of Directors.
2. Consideration of the exclusion and waiver of the pre-emption rights of all the current members of the Company, in accordance with Regulation 5 of the Articles of Association of the Company and section 60B(5) of the Companies Law, Cap. 113, in connection with the issue and allotment of 25,244,606 ordinary shares in the capital of the Company, representing not more than ten per cent (10%) of the issued share capital of the Company, all as more fully set forth on the written report of the Directors of the Company dated 30 September, 2016, on the recommendation of the Board of Directors of the Company

To be proposed as resolutions of cumulative voting:

3. Re-election of Stephen Buscher as a director of the Company, on the recommendation of the Board of Directors.

By order of the Board



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Director

Dated:

A member of the Company entitled to attend and vote at this meeting is entitled under Cypriot law to appoint one or more proxies to attend and on a poll vote on his behalf. A proxy need not be a member of the Company.