

PROXY

URALS ENERGY PUBLIC COMPANY LIMITED

Resolutions

		For	Against	Vote Withheld
Please write your name and address below:				
Name	Ordinary Resolutions			
	1 THAT Andrew Henry Shrager be removed from office as director of the Company in accordance with section 178 of the Companies Law Cap. 113. (the "Law") with immediate effect.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Address	2 THAT Leonid Y. Dyachenko be removed from office as director of the Company in accordance with section 178 of the Law with immediate effect.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	3 THAT Stephen Myers Buscher be removed from office as director of the Company in accordance with section 178 of the Law with immediate effect.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	4 THAT Vladimir Rusinov be appointed as director of the Company in accordance with Regulation 15 of the Company's Articles of Association with immediate effect.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	5 THAT Alexey Maximov be appointed as director of the Company in accordance with Regulation 15 of the Company's Articles of Association with immediate effect.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	6 THAT Vasily Mesheryakov be appointed as director of the Company in accordance with Regulation 15 of the Company's Articles of Association with immediate effect.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	7 THAT Jean-Pascal Hilaire Peltier be appointed as director of the Company in accordance with Regulation 15 of the Company's Articles of Association with immediate effect.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Number of shares for cumulative voting

Before completing this form, please see the explanatory notes.

We hereby appoint the chairman of the meeting OR the following person

Please leave this box blank if you have selected the Chairman. Do not insert your own name(s).

as my/our proxy to attend and vote on my/our behalf at the extraordinary general meeting of Urals Energy Public Company Limited on 22 February 2019 at 11 a.m. at the registered office of the Company at **Glafkos Tower, Office 501, 5th Floor, 3 Menandrou street, Nicosia, CY-1066 Cyprus** and at any adjourned meeting as indicated on this Form of Proxy.

Signature (Please sign in the box above). Any one joint holder may sign. In the case of a corporation, this proxy must be given under its common seal or be signed on its behalf by an attorney or officer duly authorised, stating their capacity (e.g. director, secretary).

Date

Explanatory Notes.

- 1 Every holder has the right to appoint some other person of their choice, who need not be a shareholder, to attend and act on their behalf at the meeting. If you wish to appoint a person other than the chairman of the meeting, please insert the name of your chosen proxy holder in the space provided.
- 2 In relation to Resolutions 1, 2 and 3, which deal with the removal of the Existing Directors, every shareholder would be entitled to one vote for each Ordinary Share held. Please indicate, by placing "X" in the appropriate space, how you wish your votes to be cast in respect of each of the Resolutions. However, it should be noted that a 'Vote Withheld' is not a vote in law and will not be counted in the calculation of the proportion of the Votes 'For' and 'Against' a resolution.
- 3 In relation to Resolutions 4, 5, 6 and 7, which deal with the appointment of the Alternative Directors, every shareholder will be entitled to four votes for every Ordinary Share held. You may cast all or any portion of such votes "For" or "Against" any director in Resolutions 4 to 7 by indicating the number of shares you wish to vote cumulatively in the space provided. You also have the right to abstain from voting. Alternatively, if this form is duly signed and returned and you have placed an "X" in the space provided rather than indicating the number of shares you wish to vote cumulatively, it will be deemed that you have elected to vote all of the shares you are legally entitled to and your votes will be cast in accordance with your selection. If this form is duly signed and returned, but without specific direction as to how you wish your votes to be cast, the form will be rejected. If too many votes are cast, then the form will be rejected.
- 4 In the case of the joint shareholders, only one holder need sign. In the case of a corporation, the Form of Instruction should be signed by a duly authorized official whose capacity should be stated or by an attorney.
- 5 Any alterations made to this form should be initialled.
- 6 To be valid, the Form of Proxy, duly signed and executed, together with any power of attorney (if any) or other authority under which it is signed (if any) must be deposited at the Company's registered office, **Glafkos Tower, Office 501, 5th Floor, 3 Menandrou street, Nicosia, CY-1066 Cyprus, not later than 11:00 am on 20 February 2019.**
- 7 Completion and return of the Form of Proxy will not prevent you from attending and voting at the Meeting.

Kindly Note: This form is issued only to the addressee(s). This personalised form is not transferable between different account holders. The Company accepts no liability for any instruction that does not comply with these conditions.