

# PROXY

## URALS ENERGY PUBLIC COMPANY LIMITED

### Annual General Meeting 2017

Please write your name and address below:

Name

\_\_\_\_\_

Address

\_\_\_\_\_

\_\_\_\_\_

### Resolutions

FOR

AGAINST

VOTE  
WITHHELD

#### ORDINARY RESOLUTIONS:

1 To consider the consolidated financial statements for the year ended 31 December 2016, the report of the auditors PricewaterhouseCoopers Cyprus and Director's Report thereon on the recommendation of the Board of Directors.

2 Examination of the recommendation of the Board of Directors as to the declaration of final dividend of USD 0,062 per ordinary share for the year ended 31 December 2016.

#### SPECIAL RESOLUTIONS:

3 That the proposed Articles of Association a copy of which is signed and indicated by the letter "A" for purposes of identification by a director of the Company are approved and adopted as the Articles of the Company in replacement and exclusion of the entire Articles of Association being in force up to now.

#### RESOLUTIONS REQUIRING CUMULATIVE VOTING:

4 That Andrew Shrager be re-elected as a director of the Company, on the recommendation of the Board of Directors.

Number of shares held and voting by this Proxy:

\_\_\_\_\_

Before completing this form, please see the explanatory notes.

We hereby appoint the chairman of the meeting OR the following person

Please leave this box blank if you have selected the Chairman. Do not insert your own name(s).

as my/our proxy to attend and vote on my/our behalf at the annual general meeting of Urals Energy Public Company Limited on 9 November 2017 at 11 a.m. (Cyprus time) at the registered offices of the Company in Nicosia, Cyprus and at any adjourned meeting as indicated on this Form of Proxy.

#### Explanatory Notes.

- Every holder has the right to appoint some other person of their choice, who need not be a shareholder, to attend and act on their behalf at the meeting. If you wish to appoint a person other than the chairman of the meeting, please insert the name of your chosen proxy holder in the space provided.
- Please indicate, by placing "X" in the appropriate space, how you wish your votes to be cast in respect of each of the Resolutions. However, it should be noted that a 'Vote Withheld' is not a vote in law and will not be counted in the calculation of the proportion of the Votes 'For' and 'Against' a resolution.
- At the proposed resolution for the appointment of the single proposed director, each shareholder shall have the number of votes produced by multiplying the number of the shares held by such shareholder, by the number equal to the number of directors currently in the board of directors of the Company (3). You may cast your votes 'For' or 'Against' the candidate for election as director, by indicating the number of shares you wish to vote in the space provided. If this form is duly signed and returned, but without specification as to the number of shares you wish to vote, it will be deemed that you have elected to vote all of the shares 'For' or 'Against' (as applicable) the proposed director.
- In the case of the joint shareholders, only one holder need sign. In the case of a corporation, the Form of Proxy should be signed by a duly authorized official whose capacity should be stated or by an attorney.
- For any resolutions not expressly mentioned herein the proxy will vote as he thinks fit.
- To be valid, the Form of Proxy, duly signed and executed, together with any power of attorney (if any) or other authority under which it is signed (if any) must be deposited at the Company's registered offices, **Menandrou 3, Glafkos Tower, 5<sup>th</sup> Floor, Office 501, 1066 Nicosia, Cyprus not later than 7 November 2017 11. a.m. (Cyprus time).**
- Completion and return of the Form of Proxy will not prevent you from attending and voting at the Meeting.

Signature (Please sign in the box above). Any one joint holder may sign. In the case of a corporation, this proxy must be given under its common seal or be signed on its behalf by an attorney or officer duly authorised, stating their capacity (e.g. director, secretary).

Date

**Kindly Note:** This form is issued only to the addressee(s). This personalised form is not transferable between different account holders. The Company accepts no liability for any instruction that does not comply with these conditions.